

# Macroeconomics Lesson 6 Activity 28 Answer Key

## [Books] Macroeconomics Lesson 6 Activity 28 Answer Key

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### Macroeconomics Lesson 6 Activity 28

#### UNIT 3 Macroeconomics LESSON 6 ACTIVITY 28

Macroeconomics LESSON 6 ACTIVITY 28 UNIT Activity written by Rae Jean B Goodman, US Naval Academy, Annapolis, Md Part B was written by Robert Nuxoll, Oceanside High School, Oceanside, NY P R I C E L E V E L Figure 281 Increase in Aggregate Demand Starting at Full Employment REAL GDP LRAS SRA AD1 AD Y\*

#### UNIT 3 Macroeconomics LESSON 6

in Activity 27 and have the students work through the changes that would occur in the long run Note that over time the economy will end up at the full-employment level of output along the LRAS curve 6 Have the students complete Activity 28 for homework 7 Review Activity 28

#### Unit3 Macroeconomics Lesson 6 Activity 28 Answers

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#### **Unit 4 Macroeconomics Lesson 6 Activity 41 Answer Key**

UNIT 4 Macroeconomics LESSON 6 ACTIVITY 42 4 Macroeconomics LESSON 6 ACTIVITY 42 Answer Key UNIT (C) Explain what you think will happen to the nominal rate of interest and the real rate of interest in the short run as the Fed continues to increase the money supply Explain why In the short run, both the nominal interest rate and the real interest

#### **UNIT 3 Macroeconomics Key**

3 Macroeconomics LESSON 6 ACTIVITY 27 Answer Key UNIT Manipulating the AD and AS Model: Exogenous Demand and Supply Shocks Part A Exogenous Demand Shocks An exogenous demand shock is a change in an exogenous variable — a variable determined outside the model — that affects aggregate demand Read the description of each exogenous demand

#### **UNIT 3 Macroeconomics OVERVIEW**

The Lesson Planner Lesson 1 develops a simple Keynesian model of the economy It uses Activities 19, 20 and 21 and Visuals 31 through 34 Lesson 2 looks at investment: the expenditures of the business sector It uses Activity 22 and Visuals 34 through 36 Lesson 3 develops aggregate demand It uses Activity 23 and Visuals 37 and 38

#### **UNIT 3 Macroeconomics LESSON 8**

3 Macroeconomics LESSON 8 ACTIVITY 32 Answer Key UNIT 6 Assume a persistent gap between current equilibrium income,  $Y$ , and full-employment income,  $Y^*$ , as shown in Figure 322 (A) If the government decided not to implement any fiscal policy, the unemployment of resources would eventually lead to a decrease in factor prices

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#### **UNIT 3 Macroeconomics LESSON 7 ACTIVITY 29**

Macroeconomics LESSON 7 ACTIVITY 29 UNIT Activity written by James Stanley, Choate Rosemary Hall, Wallingford, Conn 148 Advanced Placement Economics Macroeconomics: Student Activities ' National Council on Economic Education, New York, NY 3

#### **UNIT 3 Macroeconomics LESSON 8 - Rush**

3 Macroeconomics LESSON 8 ACTIVITY 30 Answer Key UNIT Part B Test your understanding of fiscal policy by completing the table in Figure 301 Your choices for each situation must be consistent — that is, you should choose either an expansionary or contractionary fiscal policy (Fiscal policy cannot provide a solution to one of the

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#### **UNIT 6 Macroeconomics LESSON 1**

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6 Macroeconomics LESSON 1 ACTIVITY 49 Answer Key UNIT 5 To produce the following from one ton of olives Type of problem: (output / input)  
Cans of Bottles of Olives Olive Oil Zaire 60 10 Colombia 24 8 For Zaire, the opportunity cost of a can of olives is  $\frac{1}{6}$  of a bottle of olive oil For  
Colombia, the

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